

Evonik to expand plasticizer portfolio

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- New products to be launched in the coming year
- Portfolio expansion follows strategy to expand business with innovative plasticizers of the new generation
- Feasibility study commissioned

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Marl (Germany). Evonik plans to launch new plasticizer products based on the raw material INA (Isononanol) next year. This will strengthen the Group's global business in plasticizers, which are used in particular for flexible PVC products such as cables, flooring and roofing membranes. The new products are to be manufactured at the Group's largest site in Marl, Germany.

"We are confident of the future viability of our oxo alcohol INA and our INA-based plasticizers VESTINOL® 9 and ELATUR® CH. With the new products, we are addressing the specific needs of our customers and complementing our portfolio on a step-by-step basis," says Paul Harmsen, Vice President Strategic Marketing at Evonik Performance Intermediates. The portfolio expansion contributes to the consistent strategy of expanding our business with innovative plasticizers of the new generation.

To determine how existing production capacities at the Marl site can best be expanded, Evonik recently commissioned preliminary planning. As soon as this planning has been completed, the basic engineering phase will begin. This will involve the definition of the basic requirements for the facilities and further elaboration of details on production volumes. The necessary construction work can then begin.

The market for innovative plasticizers is growing rapidly. Evonik is driving this development with its expansion. "As an innovative player in the plasticizers industry, we are embracing trends in this industry. In addition to a balanced product portfolio, supply security is particularly relevant for our customers. Our response to this is to take measures to further secure the availability of plasticizers and the raw materials used to produce them," says

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Roland Pietz, Head of the Oxo Alcohols and Plasticizers market segment at Performance Intermediates.

In addition to the universal plasticizer VESTINOL® 9 (DINP), Evonik already offers the innovative products ELATUR® CH (DINCH) and ELATUR® DPT.

Company information

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €12.2 billion and an operating profit (adjusted EBITDA) of €1.91 billion in 2020. Evonik goes far beyond chemistry to create innovative, profitable and sustainable solutions for customers. About 33,000 employees work together for a common purpose: We want to improve life today and tomorrow.

About Performance Materials

The forever young classics of the Performance Materials Division stand for products and technologies that are continuously improved. They are the basis for many modern applications, for example in the areas of mobility, nutrition, pharmaceuticals or plastics. The divisions portfolio generated sales of €1.98 billion in 2020 with about 1,600 employees.

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